



Press Release

Sandvik commits to the Science Based Targets initiative

Sandvik has committed to set targets in line with the Science Based Targets initiative (SBTi), consistent with the Paris Agreement. This is a natural step in Sandvik's sustainable business strategy, where we can make a big difference through our customer offerings, such as battery-electric mining equipment, productivity-enhancing manufacturing and machining solutions, and energy-efficient rock processing solutions.

Sandvik already has ambitious sustainability targets for 2030 where we have committed to reach a 50 percent reduction of greenhouse gas emissions. By joining the SBTi, Sandvik will seek to get its sustainability targets validated against science-based criteria.

"Sustainability is an integrated part of Sandvik's strategy and of crucial importance for the society around us as well as for business. We constantly work with customers and suppliers to develop more productive, safer and more sustainable solutions, and setting Science Based Targets underlines our firm determination to reduce greenhouse gas emissions through our products and our operations", says Stefan Widing, President and CEO of Sandvik.

The SBTi is a partnership between the Carbon Disclosure Project, the UN Global Compact, the World Resources Institute and the World Wide Fund for Nature. The requirements of SBTi include that greenhouse gas emissions must be halved by 2030 – and drop to net zero by 2050 at the latest.

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Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2020, the Group had approximately 37,000 employees and revenues of about 86 billion SEK in more than 160 countries within continuing operations.

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